



Gifts of RRSPs & RRIFs

Retirement funds are one of the best ways to grow wealth during your lifetime, but one of the worst ways to transfer wealth to the next generation, as they are among your most heavily taxed assets. Registered assets can only be rolled over to a surviving spouse, but are taxed if transferred to children or next of kin unless a child has a disability.

Gifts of RRSPs and RRIFs are a tax-smart and effective way to transform these assets into significant support for the benefit of the Northeast Cancer Centre and the Northern Cancer Foundation. By naming the Northern Cancer Foundation as a beneficiary of registered plans, donors receive a tax receipt for the value of the plan, avoid probate fees by removing these assets from their estate and reduce their estate taxes

Through a gift of a RRSP or a RRIF, you can help us transform the future of cancer care in northeastern Ontario.

Why the Northern Cancer Foundation

The Northern Cancer Foundation is the sole fundraising vehicle for the Northeast Cancer Centre (NECC) in Sudbury, ON. Northeastern Ontario is one of the largest cancer centre catchments in all of Canada, stretching from the James Bay Coast in the North to Parry Sound in the South and from Wawa in the West to Mattawa in the East. When a patient is diagnosed with Cancer, their initial appointments and treatment planning take place here. We ensure that the NECC is equipped with cutting-edge equipment, that the Health Science North Research Institute can continue their globally-recognized cancer research and that with your help, we can change cancer experiences and outcomes right here, closer to home.

Our gift and estate planning team offers simple, flexible and thoughtful options that help you attain financial benefits while enhancing the impact of your gift on cancer care in northeastern Ontario.

The Advantage of Donating RRSPs & RRIFs

A gift of RRSPs or RRIFs is a worthwhile alternative to a cash gift. You can donate to the Northern Cancer Foundation all or a portion of your remaining retirement funds.

The benefits of donating RRSPs and RRIFs include:

- Satisfaction of providing a future gift while retaining ownership and use of the fund during your lifetime
- A charitable tax receipt for your estate
- Offsetting estate taxes and reducing probate fees
- Ability to donate and at the same time provide for your family by naming more than one beneficiary

Transforming Retirement Savings into Treatments*

Jean-Paul is 73 years old. His brother was treated at the Northeast Cancer Centre and after he passed away, Jean-Paul wanted to donate a significant gift to the Northeast Cancer Centre, but at the same time provide for his family. He made other provisions for his children and grandchildren, but realized that his \$100,000 RRIF would be reduced by almost half if he left it to his family. Instead, Jean-Paul and his family decided to change the beneficiary of his RRIF to the Northern Cancer Foundation. By doing so, Jean-Paul knows that he will make an impact with his gift while at the same time receive a charitable tax receipt to his estate and offset estate taxes. He is happy knowing that their small investment will lead to a lasting legacy, a legacy that will improve cancer care not just in Sudbury, but over all of northeastern Ontario.

*For illustrative purposes only.

Three Simple Steps

Making gifts of RRSPs or RRIFs is simple:

- Request a change of multiple beneficiary form from your plan provider.
- Change the beneficiary information on the plan document by naming the Northern Cancer Foundation as the beneficiary of all or a portion of the RRSP or RRIF and return the document to your plan provider.
- Contact us to let us know about your gift so we can thank you.

For more information about gifts of life insurance, please contact Tannys Laughren, Executive Director at 705.523.7100 ext.2623 or tloughren@hsnsudbury.ca.